

Pagham Pram Race Committee

UNAUDITED

FINANCIAL STATEMENTS

For the year ended 31st March 2017

Independent Accountant's Certificate

In accordance with the terms of our engagement, we have examined the financial statements for the year ended 31st March 2017, together with the records maintained in relation to the association.

The report is made solely to the managing committee. Our work has been undertaken so that we might state to the committee those matters we are required to state in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the committee for our work, for the report, or for the opinion we have formed.

Basis of opinion

Our work included examination, on a test basis, of evidence relevant to the amounts included in the statement and their disclosure. It also included an assessment of the significant estimates and judgements made by the committee in the preparation of the service charge statement.

We planned and performed our examination so as to obtain all the information and explanations that we considered necessary in order to provide us with sufficient evidence to give limited assurance that the financial statements are a fair summary of the income and expenditure relating to the association.

Opinion

In our opinion the financial statements do not appear to be materially misstated and seem to be a fair summary of the income and expenditure for the year.

Signed



Nikki Merridue F.C.C.A.

Matthews Hanton Ltd
Chartered Certified Accountants

93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

Pagham Pram Race Committee

Statement of Financial Activities for the year ended 31st March 2017

	2017		2016	
	£	£	£	£
Receipts				
<i>Income from events</i>				
Bingo	5,953.74		4,465.30	
Christmas raffle	2,100.00		2,087.50	
Pram race	3,638.13		3,839.62	
Race night	5,743.33		4,462.55	
Awards night	216.00		-	
	<u> </u>	17,651.20	<u> </u>	14,854.97
<i>Voluntary income</i>				
Sponsorship	9,345.00		11,000.00	
Collection tins	43.08		223.95	
Donations	63.02		28.86	
Other	-		272.10	
	<u> </u>	9,451.10	<u> </u>	11,524.91
<i>Income from investments</i>				
Bank interest	1.55		3.12	
	<u> </u>	1.55	<u> </u>	3.12
Total receipts		<u>27,103.85</u>		<u>26,383.00</u>
Payments				
<i>Award money</i>				
Helping others award	-		15,000.00	
	<u> </u>	-	<u> </u>	15,000.00
<i>Expenditure for events</i>				
Bingo	3,236.59		2,442.22	
Christmas raffle	1,306.38		1,079.13	
Pram race	4,294.20		1,497.83	
Race night	3,523.81		2,737.43	
	<u> </u>	12,360.98	<u> </u>	7,756.61
<i>Expenditure for activities</i>				
Award expenses	50.97		136.80	
Sponsorship expenses	12,246.00		1,961.33	
	<u> </u>	12,296.97	<u> </u>	2,098.13

Statement of Financial Activities for the year ended 31st March 2017 continued...

Administration costs

Insurance	458.39	410.00
Stationary	190.00	1.97
Website fees	136.19	128.23
Telephone	43.99	-
Certificate frames	24.00	-
Gifts	5.94	-
	<u>858.51</u>	<u>540.20</u>

Other expenses

Depreciation	<u>96.00</u>	<u>113.00</u>
	96.00	113.00

Total payments	<u>25,612.46</u>	<u>25,507.94</u>
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Excess of income over payments	<u><u>1,491.39</u></u>	<u><u>875.06</u></u>
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Opening Balance as at 1 April	875.06	-
Movement for the year	<u>1,491.39</u>	<u>875.06</u>
Closing balance as at at 31 March	<u><u>2,366.45</u></u>	<u><u>875.06</u></u>

Pagham Pram Race Committee

Statement of Financial Position for the year ended 31st March 2017

	2017		2016	
	£	£	£	£
<i>Non-current assets</i>				
Plant & machinery	<u>541.00</u>	541.00	<u>637.00</u>	637.00
<i>Current assets</i>				
Cash at bank and in hand	<u>4,052.49</u>	4,052.49	<u>2,465.10</u>	2,465.10
<i>Current liabilities</i>				
Trade creditors	<u>-</u>	-	<u>-</u>	-
Net assets/(liabilities)		<u><u>4,593.49</u></u>		<u><u>3,102.10</u></u>

Represented by:

Opening Balance as at 1 January	3,102.10	2,227.04
Movement for the year	<u>1,491.39</u>	<u>875.06</u>
Closing balance as at at 31 December	<u><u>4,593.49</u></u>	<u><u>3,102.10</u></u>

Signed



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A Goodwill - Treasurer



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M Warren - Chairman

Signed



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N Merridue FCCA- Examiner